

## SENATE BILL NO. 165

IN THE LEGISLATURE OF THE STATE OF ALASKA

EIGHTEENTH LEGISLATURE - FIRST SESSION

BY THE SENATE FINANCE COMMITTEE

Introduced: 3/16/93

Referred: RES, FIN

Funding Information:	General Fund	\$ -0-
	Other Funds	<u>28,200,000</u>
		\$28,200,000

## A BILL

## FOR AN ACT ENTITLED

1 "An Act making an appropriation to the Alyeska Settlement Fund and making  
2 appropriations from the Alyeska Settlement Fund; and providing for an effective  
3 date."

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

5 \* Section 1. The interest of the State of Alaska in payments received by the state for  
6 deposit into the Alyeska Settlement Fund under the Agreement and Consent Decree in IN RE:  
7 The EXXON VALDEZ, United States District Court, District of Alaska, case No. A89-095  
8 Civil (Consolidated)(Re: case No. A92-175 Civil, decree entered November 25, 1992), is  
9 appropriated to the Alyeska Settlement Fund.

10 \* Sec. 2. The sum of \$20,500,000 is appropriated from the Alyeska Settlement Fund to the  
11 Department of Commerce and Economic Development for payment as a grant under  
12 AS 37.05.316 to the Chugach Alaska Corporation to be allocated for the following projects  
13 in the amounts listed:

14 PROJECT ALLOCATION

1 Construction of oil spill response equipment  
2 storage facilities and docks at Tatitlek  
3 and Chenega; prepositioning at Tatitlek and  
4 Chenega storage facilities oil spill  
5 response equipment that may be provided by  
6 third parties \$14,500,000

7 Construction of road from Cordova to Shepard  
8 Point; construction of oil spill response equipment  
9 storage facilities and oil spill response staging  
10 area at Shepard Point; prepositioning at Shepard Point  
11 storage facilities oil spill response equipment that  
12 may be provided by third parties 6,000,000.

13 \* Sec. 3. The sum of \$7,500,000 is appropriated from the Alyeska Settlement Fund to the  
14 Department of Natural Resources for the purchase of the inholdings of the Seldovia Native  
15 Association and of the Timber Trading Company, within the Kachemak Bay State Park as  
16 identified in the Preliminary Exchange Agreement dated June 30, 1989, as amended as of the  
17 effective date of this Act, between the state, the Seldovia Native Association, and the Timber  
18 Trading Company; and for the purchase of the inholdings of the Cook Inlet Region, Inc.,  
19 within Kachemak Bay State Park.

20 \* Sec. 4. The sum of \$200,000 is appropriated from the Alyeska Settlement Fund to the  
21 Department of Environmental Conservation for the acquisition and installation of  
22 communications equipment at the Valdez Emergency Operations Center.

23 \* Sec. 5. In this Act, "Alyeska Settlement Fund" means the trust fund established in the  
24 state treasury for the purpose of receiving, holding, and disbursing the settlement proceeds  
25 received by the state under the Agreement and Consent Decree in IN RE: The EXXON  
26 VALDEZ, United States District Court, District of Alaska, case No. A89-095 Civil  
27 (Consolidated)(Re: case No. A92-175 Civil, decree entered November 25, 1992).

28 \* Sec. 6. The unexpended and unobligated balance of the appropriation made by sec. 2 of  
29 this Act lapses upon completion of the projects for which the appropriation is made, as  
30 determined by the Department of Commerce and Economic Development.

31 \* Sec. 7. The appropriations made by secs. 3 and 4 of this Act are for capital projects and

1 lapse under AS 37.25.020.

2 \* Sec. 8. This Act takes effect immediately under AS 01.10.070(c).