

SENATE BILL NO. 125

IN THE LEGISLATURE OF THE STATE OF ALASKA

EIGHTEENTH LEGISLATURE - FIRST SESSION

BY THE SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced: 2/19/93
Referred: L&C, FIN

A BILL

FOR AN ACT ENTITLED

1 "An Act making appropriations to the energy authority revolving fund; and
2 providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * Section 1. The balance in the Railbelt intertie reserve (sec. 159, ch. 208, SLA 1990) on
5 June 30, 1993 is appropriated from the Railbelt intertie reserve to the energy authority
6 revolving fund (AS 44.83.107).

7 * Sec. 2. The balance in the Railbelt energy fund (AS 37.05.520) on June 30, 1993 is
8 appropriated from the Railbelt energy fund to the energy authority revolving fund
9 (AS 44.83.107).

10 * Sec. 3. (a) The unexpended and unobligated balance of the appropriation made in sec. 3,
11 ch. 128, SLA 1986, page 8, line 7, as amended by sec. 1, ch. 96, SLA 1987 (Bradley Lake
12 Hydroelectric Project - \$50,000,000) is repealed and reappropriated to the energy authority
13 revolving fund (AS 44.83.107).

14 (b) The unexpended and unobligated balance of the appropriation made by sec. 6,

1 ch. 172, SLA 1988 (Bradley Lake power project - \$7,000,000) is repealed and reappropriated
2 to the energy authority revolving fund (AS 44.83.107).

3 * Sec. 4. (a) All right, title, and interest in loans described in (b) of this section, in an
4 amount not to exceed \$220,000,000 unpaid principal as of June 30, 1993, and interest accrued
5 on those loans through June 30, 1993, and all right, title, and interest in all mortgages, notes,
6 power sales agreements, reserves, and other instruments of security made in connection with
7 those loans as of June 30, 1993, are transferred and appropriated to the Alaska Energy
8 Authority for the purposes of its energy authority revolving fund (AS 44.83.107).

9 (b) This section transfers and appropriates

10 (1) power project fund loans made under former AS 44.83.170;

11 (2) rural electrification revolving loan fund loans made under former
12 AS 44.83.361 - 44.83.363;

13 (3) power development revolving loan fund loans made under former
14 AS 44.83.500 - 44.83.530; and

15 (4) bulk fuel revolving loan fund loans made under former AS 44.83.600 -
16 44.83.650.

17 * Sec. 5. The appropriations made by this Act are for capitalization of the energy authority
18 revolving fund (AS 44.83.107) and are subject to AS 37.25.020.

19 * Sec. 6. This Act takes effect July 1, 1993, only if a bill establishing the energy authority
20 revolving fund is enacted into law.