

SPONSOR SUBSTITUTE FOR SENATE BILL NO. 116

IN THE LEGISLATURE OF THE STATE OF ALASKA

EIGHTEENTH LEGISLATURE - FIRST SESSION

BY THE SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced: 2/22/93
 Referred: HES, FIN
 Funding Information: General Fund \$630,000,000
 Other Funds -0-
 \$630,000,000

A BILL

FOR AN ACT ENTITLED

1 "An Act making special appropriations to the educational facilities maintenance
 2 and construction fund and the mental health trust income account; and providing
 3 for an effective date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * Section 1. INTENT. It is the intent of the legislature that an amount equivalent to the
 6 \$630,000,000 to be received by the state from the February 1993 settlement agreement with
 7 British Petroleum for income tax, penalties, and interest arising under AS 43.20 be
 8 appropriated as follows: (1) \$592,200,000 to the educational facilities maintenance and
 9 construction fund established in AS 37.16.010; and (2) \$37,800,000 to the mental health trust
 10 income account established in AS 37.14.011.

11 * Sec. 2. The sum of \$592,200,000 is appropriated from the general fund to the educational
 12 facilities maintenance and construction fund (AS 37.16.010).

13 * Sec. 3. The sum of \$37,800,000 is appropriated from the general fund to the mental
 14 health trust income account (AS 37.14.011).