

**SENATE BILL NO. 113**

**IN THE LEGISLATURE OF THE STATE OF ALASKA**

**EIGHTEENTH LEGISLATURE - FIRST SESSION**

**BY SENATORS PHILLIPS, Kelly**

**Introduced: 2/15/93**  
**Referred: JUD, FIN**

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act making a special appropriation to the constitutional budget reserve fund  
2 of certain money obtained in settlement with British Petroleum America for  
3 resolution of disputes over taxes arising under the state's worldwide unitary  
4 apportionment income tax; and providing for an effective date."

5 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

6 \* Section 1. A sum equal to the amount that is required to be deposited into the general  
7 fund during fiscal year 1993 as the result of the settlement of disputes between the State of  
8 Alaska and British Petroleum America over taxes arising under the state's worldwide unitary  
9 apportionment income tax is appropriated from the general fund to the budget reserve fund  
10 established under art. IX, sec. 17 of the Constitution of the State of Alaska.

11 \* Sec. 2. This Act takes effect immediately under AS 01.10.070(c).