

SENATE BILL NO. 63

IN THE LEGISLATURE OF THE STATE OF ALASKA

EIGHTEENTH LEGISLATURE - FIRST SESSION

BY SENATOR LITTLE

Introduced: 1/22/93
 Referred: RES, JUD, FIN
 Funding Information: General Fund \$ -0-
 Other Funds 14,500,000
 \$14,500,000

A BILL

FOR AN ACT ENTITLED

1 "An Act making special appropriations to the Department of Natural Resources
 2 for the purchase of the inholdings of the Seldovia Native Association and the
 3 Cook Inlet Region, Inc., and the timber rights of the Timber Trading Company,
 4 within the Kachemak Bay State Park; and providing for an effective date."

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

6 * Section 1. LEGISLATIVE FINDINGS. (a) The legislature finds that the Kachemak Bay
 7 State Park is an important scenic and recreational area and that the inholdings within the park,
 8 if developed, would seriously compromise the integrity of the existing park land. The
 9 legislature finds, therefore, that it is in the interest of the state to acquire the inholdings of the
 10 Seldovia Native Association and the Cook Inlet Region, Inc., and the timber rights of the
 11 Timber Trading Company, within the Kachemak Bay State Park.

12 (b) The legislature also finds that the acquisition of inholdings in Kachemak Bay State
 13 Park is a restoration project relating to the Exxon Valdez oil spill and is an appropriate use
 14 of the remedial and compensatory payments received by the state as a consequence of the

1 Exxon Valdez oil spill.

2 * Sec. 2. In order to achieve the purposes of the remedial and compensatory payments, the
3 sum of \$7,000,000 is appropriated from the remedial and compensatory payments to the
4 Department of Natural Resources for the purchase of the inholdings of the Seldovia Native
5 Association and of the Timber Trading Company, within the Kachemak Bay State Park as
6 identified in the Preliminary Exchange Agreement dated June 30, 1989, as amended as of the
7 effective date of this Act, between the state, the Seldovia Native Association, and the Timber
8 Trading Company; and for the purchase of the inholdings of the Cook Inlet Region, Inc.,
9 within Kachemak Bay State Park.

10 * Sec. 3. The sum of \$7,500,000 is appropriated from the Alyeska Settlement Fund to the
11 Department of Natural Resources for the purchase of the inholdings of the Seldovia Native
12 Association and of the Timber Trading Company, within the Kachemak Bay State Park as
13 identified in the Preliminary Exchange Agreement dated June 30, 1989, as amended as of the
14 effective date of this Act, between the state, the Seldovia Native Association, and the Timber
15 Trading Company; and for the purchase of the inholdings of the Cook Inlet Region, Inc.,
16 within Kachemak Bay State Park.

17 * Sec. 4. In this Act,

18 (1) "Alyeska Settlement Fund" means the fund or account established for the
19 purpose of receiving, holding, and disbursing the settlement proceeds received by the state
20 under the Agreement and Consent Decree in IN RE: The EXXON VALDEZ, United States
21 District Court, District of Alaska, case No. A89-095 Civil (Consolidated)(Re: case No. A92-
22 175 Civil);

23 (2) "remedial and compensatory payments" means the remedial and
24 compensatory payments received by the state under the criminal plea agreement between the
25 United States and Exxon Corporation and Exxon Shipping Company in the United States of
26 America v. Exxon Corporation and Exxon Shipping Company, United States District Court,
27 District of Alaska, case No. A90-015 CR and held in trust by the state treasury in a trust
28 account in the general fund.

29 * Sec. 5. The unexpended and unobligated balance of the appropriations made by this Act
30 lapse into the account or fund from which appropriated December 31, 1994.

31 * Sec. 6. This Act takes effect immediately under AS 01.10.070(c).