

CS FOR SENATE BILL NO. 56(FIN)
IN THE LEGISLATURE OF THE STATE OF ALASKA
EIGHTEENTH LEGISLATURE - SECOND SESSION

BY THE SENATE FINANCE COMMITTEE

Offered: 4/27/94

Referred: Rules

Sponsor(s): SENATE RULES COMMITTEE BY REQUEST OF THE LEGISLATIVE BUDGET AND
AUDIT COMMITTEE

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to repayment of money appropriated from the budget reserve
2 fund."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. AS 37.10 is amended by adding a new section to read:

5 Sec. 37.10.430. REPAYMENT OF APPROPRIATIONS. (a) If the amount
6 appropriated from the budget reserve fund for a fiscal year or any previous fiscal year
7 has not been repaid under art. IX, sec. 17(d), Constitution of the State of Alaska, the
8 Department of Administration shall transfer to the budget reserve fund the amount of
9 money comprising the unreserved, undesignated general fund balance to be carried
10 forward as of June 30 of the fiscal year, or as much of it as is necessary to complete
11 the repayment. The transfer shall be made after the annual financial report is filed
12 with the governor under AS 37.05.210(2) for a succeeding fiscal year.

13 (b) In this section, "unreserved, undesignated general fund balance" is money
14 not restricted by law to a specific use that accrues to the general fund according to

- 1 **accepted principles of governmental or fund accounting adopted for the state**
- 2 **accounting system established under AS 37.05.150 in effect on July 1, 1990.**
- 3 • **Sec. 2. AS 37.10.420(b) is repealed.**