

**HOUSE CONCURRENT RESOLUTION NO. 36 am**  
**IN THE LEGISLATURE OF THE STATE OF ALASKA**  
**EIGHTEENTH LEGISLATURE - SECOND SESSION**

**BY THE HOUSE FINANCE COMMITTEE**

**Amended: 5/5/94**

**Introduced: 4/22/94**

**A RESOLUTION**

**1 Suspending Uniform Rules 24(c), 35, 41(b), and 42(e) of the Alaska State**  
**2 Legislature concerning Senate Bill No. 247, relating to state leases and to state**  
**3 lease-purchase and lease-financing agreements.**

**4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

**5 That under Rule 54 of the Uniform Rules of the Alaska State Legislature, the**  
**6 provisions of Rules 24(c), 35, 41(b), and 42(e) of the Uniform Rules, regarding changes to the**  
**7 title of a bill, are suspended in consideration of Senate Bill No. 247, so that the title is "An**  
**8 Act making subject to prior legislative approval contracts entered into or renewed by the**  
**9 executive branch of state government, the legislative council, the Alaska Court System, and,**  
**10 with certain exceptions, the University of Alaska for the lease of real property if the lease has**  
**11 an annual rent payable that is anticipated to exceed \$500,000 or has total payments that**  
**12 exceed \$2,500,000 for the term of the lease, including any renewal options that are defined**  
**13 in the lease; prohibiting these entities from entering into or renewing a lease of real property**  
**14 if any or all renewal periods in the lease exceed the original term of the lease; making subject**  
**15 to prior legislative approval lease-purchase agreements that may be entered into by these**  
**16 entities to acquire real property, other than lease-purchase agreements to refinance outstanding**

1 balances on existing lease-purchase agreements and lease-purchase agreements secured by  
2 University of Alaska student fees and university receipts; authorizing these entities to enter  
3 into lease-purchase agreements only in the capacity of lessee under the proposed lease-  
4 purchase agreement; defining procedures that these entities must follow when considering  
5 whether or not to enter into lease-purchase agreements, setting limits on the duration of these  
6 agreements; and providing definitions for applicable terms; and providing for an effective  
7 date."