

HOUSE CONCURRENT RESOLUTION NO. 14
IN THE LEGISLATURE OF THE STATE OF ALASKA
EIGHTEENTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE WILLIS

Introduced: 3/10/93

Referred: State Affairs, Judiciary, Finance

A RESOLUTION

1 Creating the Commission for Long-Range Financial Planning.

2 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

3 WHEREAS, at the current level of state spending, it is anticipated that the revenue
4 of the state will soon not be able to meet state expenditures; and

5 WHEREAS income, expenditures, budget reductions, the future of the permanent fund,
6 land status, economic development, taxes, transition funds, loan programs, welfare programs,
7 housing programs, and other similar items are topics that will likely be considered by the
8 legislature in the coming years; and

9 WHEREAS the citizens of the state should have an opportunity to consider these
10 topics while developing a long-range financial plan for the state; and

11 WHEREAS it would be beneficial to the state and its citizens to establish a 5 to 10-
12 year financial plan that organizes the state's approach to the handling of its finances; and

13 WHEREAS the citizens of the state should have the opportunity to actively participate
14 in the formation of this long-range financial plan;

15 BE IT RESOLVED that the Alaska State Legislature establishes the Commission for
16 Long-Range Financial Planning in order to develop a financial plan for the state for the next
17 5 to 10 years; and be it

1 **FURTHER RESOLVED** that the commission shall consist of the following members:
2 (1) the chair or a co-chair of the senate finance committee;
3 (2) the chair or a co-chair of the house finance committee;
4 (3) a member of the minority organizational caucus as defined in
5 AS 24.60.130(n), if any, in the senate;
6 (4) a member of the minority organizational caucus as defined in
7 AS 24.60.130(n), if any, in the house of representatives;
8 (5) the commissioner of revenue or the commissioner's designee;
9 (6) the director of the office of management and budget;
10 (7) a representative of the oil industry;
11 (8) a representative of local government from a municipality of 60,000 or more
12 persons;
13 (9) one representative of local government from a municipality that has 25,000
14 or more persons but less than 60,000 persons;
15 (10) one individual from the unorganized borough;
16 (11) a representative of the field of education;
17 (12) a representative of the business community;
18 (13) a representative from a labor union;
19 (14) a representative from a nonprofit organization that provides primarily
20 social services;
21 (15) a representative from a nonprofit organization that does not provide
22 primarily social services;
23 (16) a representative of the fishing industry;
24 (17) a representative of the natural resources extraction industry other than oil
25 and gas;
26 (18) a representative from an environmental organization;
27 (19) a representative from the Institute of Social and Economic Research of
28 the University of Alaska;
29 (20) a representative from a Native corporation;
30 (21) a representative of the tourism industry; and
31 (22) five members of the public selected to provide a geographically balanced
32 representation of the state; and be it

1 **FURTHER RESOLVED** that the presiding officer of each house of the legislature
2 shall each appoint the members from the house of the presiding officer and one-half of the
3 other undesignated members of the commission; and be it

4 **FURTHER RESOLVED** that the commission shall select a chair and vice-chair from
5 among the members of the commission, may meet during and between the sessions of the
6 Eighteenth Alaska State Legislature, and may meet and vote by teleconference; and be it

7 **FURTHER RESOLVED** that the members of the commission serve without
8 compensation but are entitled to travel expenses and per diem as authorized under
9 AS 39.20.180 for boards and commissions; and be it

10 **FURTHER RESOLVED** that the commission shall

11 (1) identify the sources of state revenue available to fund the state budget each
12 year;

13 (2) investigate and identify the approaches that can be taken to establish a
14 budget for the state each year, including budgeting based on actual revenue received and
15 budgeting based on projections of future revenue;

16 (3) investigate and identify the approaches that can be taken to balance the
17 budget each year, including any taxes and service cuts that are advisable; and

18 (4) prepare and deliver a preliminary report to the legislature by January 2,
19 1994, and a final report before the convening of the Nineteenth Alaska State Legislature, of
20 the findings and recommendations of the commission for a financial plan for the state for the
21 next 5 to 10 years; and be it

22 **FURTHER RESOLVED** that the commission is authorized to begin work immediately
23 and is terminated upon the convening of the First Regular Session of the Nineteenth Alaska
24 State Legislature.