

CS FOR HOUSE BILL NO. 517(JUD)
IN THE LEGISLATURE OF THE STATE OF ALASKA
EIGHTEENTH LEGISLATURE - SECOND SESSION

BY THE HOUSE JUDICIARY COMMITTEE

Offered: 3/18/94

Referred: Rules

Sponsor(s): HOUSE FINANCE COMMITTEE

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to innocent misrepresentations by agents in real property
2 transfers."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * Section 1. AS 09.65 is amended by adding a new section to read:

5 Sec. 09.65.170. **INNOCENT MISREPRESENTATIONS BY AGENTS IN**
6 **REAL PROPERTY TRANSFERS.** The agent of a transferor or transferee is not liable
7 for an innocent misrepresentation in information provided to the transferor or transferee
8 in the transfer of an interest in real property if the agent does not have personal
9 knowledge of the error, inaccuracy, or omission that is the basis for the
10 misrepresentation.

11 * Sec. 2. This Act applies to causes of action that accrue on or after the effective date of
12 this Act.