

HOUSE BILL NO. 517

IN THE LEGISLATURE OF THE STATE OF ALASKA

EIGHTEENTH LEGISLATURE - SECOND SESSION

BY THE HOUSE FINANCE COMMITTEE

Introduced: 3/4/94

Referred: Judiciary

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to real property transfers."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 *** Section 1. AS 09.65 is amended by adding a new section to read:**

4 **Sec. 09.65.170. INNOCENT MISREPRESENTATIONS BY AGENTS IN**
5 **REAL PROPERTY TRANSACTIONS. The agent of a transferor or transferee is not**
6 **liable for an innocent misrepresentation in information provided to the transferor or**
7 **transferee in the transfer of an interest in real property if the agent does not have**
8 **personal knowledge of the error, inaccuracy, or omission that is the basis for the**
9 **misrepresentation.**

10 *** Sec. 2. This Act does not apply to causes of action that accrue before the effective date**
11 **of this Act.**