SENATE CS FOR HOUSE BILL NO. 491(STA) am S(fld S)

IN THE LEGISLATURE OF THE STATE OF ALASKA

EIGHTEENTH LEGISLATURE - SECOND SESSION

BY THE SENATE STATE AFFAIRS COMMITTEE

Amended: 5/2/94
Offered: 4/12/94

Sponsor(s): REPRESENTATIVE VEZEY

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to reports by the Alaska Science and Technology Foundation."

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

3 * Section 1. REPORTS BY THE ALASKA SCIENCE AND TECHNOLOGY

4 FOUNDATION. By the effective date of this Act, the Alaska Science and Technology

5 Foundation shall submit reports to the governor and to the legislature concerning the

6 following:

7 (1) the minimum length of time reasonably necessary to wind up its current

8 affairs preparatory to discontinuance of the foundation's existence; and

9 (2) the amount of money in the foundation's funds, including the Alaska

10 science and technology endowment (AS 37.17.020), the BIDCO fund (AS 37.17.210), and

11 any other money, that could be returned to the general fund after termination of the

1 foundation.