

HOUSE BILL NO. 410**IN THE LEGISLATURE OF THE STATE OF ALASKA****EIGHTEENTH LEGISLATURE - SECOND SESSION****BY THE HOUSE LABOR AND COMMERCE COMMITTEE BY REQUEST****Introduced: 1/28/94****Referred: Labor & Commerce, State Affairs, Finance****A BILL****FOR AN ACT ENTITLED**

1 "An Act relating to real estate appraisers and the Board of Certified Real Estate
2 Appraisers."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * Section 1. AS 08.87.020 is amended to read:

5 Sec. 08.87.020. **POWERS AND DUTIES OF BOARD.** In addition to the
6 powers and duties conferred on the board by AS 08.01, the board shall

7 (1) establish the examination specifications for certification as a general
8 real estate appraiser, as a residential real estate appraiser, and as an institutional real
9 estate appraiser;

10 (2) adopt rules of professional conduct to establish and maintain a high
11 standard of integrity in the real estate appraisal profession; and

12 (3) adopt regulations necessary to carry out the purposes of this chapter,
13 including regulations necessary to comply with the requirements of 12 U.S.C. 3331
14 - 3351 (Title IX. Financial Institutions Reform, Recovery, and Enforcement Act

1 of 1989).

2 * Sec. 2. AS 08.87.110(a) is amended to read:

3 (a) The board shall issue a general real estate appraiser certificate to a person
4 who presents evidence satisfactory to the board that the person

5 (1) has successfully completed [150 OR MORE] classroom [HOURS
6 OF] instruction in subjects related to real estate appraisal, as required by the board
7 in regulation, from an appraisal organization or academic institution approved by the
8 board;

9 (2) has successfully completed [15] classroom [HOURS OF] instruction
10 related to standards of professional practice as a real estate appraiser, as required by
11 the board in regulation;

12 (3) has, within the seven years immediately preceding the filing of the
13 application for certification, four years of experience in real property appraisal or three
14 years of experience as a registered trainee under AS 08.87.310;

15 (4) successfully completes an examination prescribed by the board;

16 (5) has not been convicted of a crime involving moral turpitude; and

17 (6) has paid the required fees.

18 * Sec. 3. AS 08.87.110(b) is amended to read:

19 (b) The board shall issue a residential real estate appraiser certificate
20 to a person who presents evidence satisfactory to the board that the person

21 (1) meets the requirements of (a)(2) and (4) - (6) of this section;

22 (2) has successfully completed [60 HOURS OF] classroom instruction
23 in subjects related to residential real estate appraisal, as required by the board in
24 regulation, from an appraisal organization or academic institution approved by the
25 board; and

26 (3) has, within the five years immediately preceding the filing of the
27 application for certification, three years of experience in real property appraisal or two
28 years of experience as a registered trainee under AS 08.87.310.

29 * Sec. 4. AS 08.87.120(a) is amended to read:

30 (a) The board may not renew a certificate issued under this chapter unless the
31 person applying for renewal presents evidence satisfactory to the board that the person

1 has, within the two years preceding the application for renewal, attended [40]
2 classroom [HOURS OF] instruction, as required by the board in regulation, in
3 courses or seminars that have received the approval of the board.

4 • Sec. 5. AS 08.87.310(a) is amended to read:

5 (a) A person engaged in the practice of real estate appraisal who is employed
6 by or under the direct supervision of a certified real estate appraiser may become a
7 registered trainee by submitting proof to the board that the person has successfully
8 completed the number of [AT LEAST 30] classroom hours required by the board
9 in regulation of courses in subjects related to real estate appraisal from an appraisal
10 organization or academic institution approved by the board.