

HOUSE BILL NO. 403

IN THE LEGISLATURE OF THE STATE OF ALASKA

EIGHTEENTH LEGISLATURE - SECOND SESSION

BY THE HOUSE LABOR AND COMMERCE COMMITTEE

Introduced: 1/26/94

Referred: Labor & Commerce, State Affairs

A BILL

FOR AN ACT ENTITLED

1 "An Act requiring that automobile liability insurance include coverage for
2 uninsured or underinsured motor vehicles and an offer of policy limits for that
3 coverage equal to coverage voluntarily purchased for bodily injury or death; and
4 providing for an effective date."

5 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

6 * Section 1. AS 21.89.020(c) is repealed and reenacted to read:

7 (c) An insurer offering automobile liability insurance in this state for bodily
8 injury or death shall, at the time of initial purchase, offer coverage prescribed in
9 AS 28.20.440 and 28.20.445 or AS 28.22 for protection of the persons insured under
10 the policy who are legally entitled to recover damages for bodily injury or death from
11 owners or operators of uninsured or underinsured motor vehicles. Coverage required
12 to be offered under this subsection must include policy limits equal to the limit
13 voluntarily purchased to cover the insured's liability for bodily injury or death, but the
14 policy limit written may not be less than the policy limit in AS 28.20.440. In this

- 1 subsection, "underinsured motor vehicle" does not include an uninsured motor vehicle.
- 2 * Sec. 2. **APPLICABILITY.** This Act applies to a motor vehicle liability insurance policy
- 3 entered into or renewed on or after the effective date of this Act.
- 4 * Sec. 3. This Act takes effect July 1, 1994.