

HOUSE BILL NO. 372

IN THE LEGISLATURE OF THE STATE OF ALASKA

EIGHTEENTH LEGISLATURE - SECOND SESSION

BY THE HOUSE RULES COMMITTEE BY REQUEST OF THE LEGISLATIVE BUDGET AND
AUDIT COMMITTEE

Introduced: 1/14/94

Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the four dam pool transfer fund."

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

3 * Section 1. AS 42.45.050(b) is amended to read:

4 (b) Unless otherwise provided in an appropriation, [SUBJECT TO
5 APPROPRIATION], the department shall transfer the balance of the four dam pool
6 transfer fund each month as follows: [IN ACCORDANCE WITH THIS
7 SUBSECTION. SUBJECT TO APPROPRIATION]

8 (1) 40 percent of the balance in the four dam pool transfer fund shall
9 be transferred to the power cost equalization and rural electric capitalization fund to
10 be used for power cost equalization and rural electric projects;

11 (2) 40 percent of the balance in the four dam pool transfer fund shall
12 be transferred to the Southeast energy fund to be used for power projects for utilities
13 participating in the power transmission intertie between the Swan Lake and Tye Lake
14 hydroelectric projects; and

1 (3) 20 percent of the balance in the four dam pool transfer fund shall
2 be transferred to the power project fund to be used for statewide utility projects.