

CS FOR HOUSE BILL NO. 364(FIN)
IN THE LEGISLATURE OF THE STATE OF ALASKA
EIGHTEENTH LEGISLATURE - SECOND SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered: 5/7/94

Referred: Today's Calendar

Sponsor(s): REPRESENTATIVE NORDLUND BY REQUEST

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to contributions from permanent fund dividends; and providing
2 for an effective date."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. CONTRIBUTIONS FROM PERMANENT FUND DIVIDENDS. (a)
5 Notwithstanding AS 43.23.069, the Department of Revenue shall prepare the permanent fund
6 dividend application to allow an applicant to elect to have \$10 subtracted from the applicant's
7 dividend for contribution to the Iditarod Trail Committee, Inc., to be used by the committee
8 for conducting dog mushing races and promoting the state sport, and to be used by the
9 Department of Revenue for administrative costs incurred by the department in implementing
10 this section. Contributions shall be deposited in an Iditarod Trail Committee contribution
11 account. In accordance with an appropriation for the purpose, the department shall use money
12 in the account to pay for the administrative costs incurred by the department in implementing
13 this section. The balance in the account shall be delivered by the department to the Iditarod
14 Trail Committee, Inc., at least every six months.

1 (b) Notwithstanding AS 43.23.069, the Department of Revenue shall prepare the
2 permanent fund dividend application to allow an applicant to elect to have \$10 subtracted from
3 the applicant's dividend for contribution to the Alaska children's trust fund (AS 37.14.200)
4 and to be used by the Department of Revenue for administrative costs incurred by the
5 department in implementing this section. Contributions shall be deposited in an Alaska
6 children's trust fund contribution account. In accordance with an appropriation for the
7 purpose, the department shall use money in the account to pay for the administrative costs
8 incurred by the department in implementing this section. The balance in the account shall be
9 deposited by the department in the Alaska children's trust fund at least every six months.

10 (c) This section applies only to dividends for 1995, 1996, and 1997.

11 * Sec. 2. This Act takes effect January 1, 1995.