

HOUSE BILL NO. 353
IN THE LEGISLATURE OF THE STATE OF ALASKA
EIGHTEENTH LEGISLATURE - SECOND SESSION

BY REPRESENTATIVE JAMES

Introduced: 1/10/94

Referred: Labor & Commerce, State Affairs

A BILL

FOR AN ACT ENTITLED

1 "An Act repealing the requirement of an annual audit of the receipts and
2 expenditures applicable to certain property managed under the Horizontal Property
3 Regimes Act."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * Section 1. AS 34.07.280(b) is amended to read:

6 (b) All books and records shall be kept in accordance with good accounting
7 procedures [AND SHALL BE AUDITED AT LEAST ONCE A YEAR BY AN
8 AUDITOR OUTSIDE OF THE ORGANIZATION].