

CS FOR HOUSE BILL NO. 197(STA)

IN THE LEGISLATURE OF THE STATE OF ALASKA

EIGHTEENTH LEGISLATURE - FIRST SESSION

BY THE HOUSE STATE AFFAIRS COMMITTEE

Offered: 3/24/93

Referred: House Special Committee on Oil and Gas, Resources, Finance

| | | | |
|----------------------|--------------|----|-------------------|
| Funding Information: | General Fund | \$ | -0- |
| | Other Funds | | <u>20,700,000</u> |
| | | | \$20,700,000 |

Sponsor(s): REPRESENTATIVE OLBERG

A BILL

FOR AN ACT ENTITLED

1 "An Act making an appropriation to the Alyeska Settlement Fund and making
 2 appropriations from the Alyeska Settlement Fund; and providing for an effective
 3 date."

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

5 * Section 1. The interest of the State of Alaska in the money received by the state under
 6 the Agreement and Consent Decree in IN RE: The EXXON VALDEZ, United States District
 7 Court, District of Alaska, case No. A89-095 Civil (Consolidated)(Re: case No. A92-175 Civil,
 8 decree entered November 25, 1992), is appropriated to the Alyeska Settlement Fund.

9 * Sec. 2. The sum of \$20,500,000 is appropriated from the Alyeska Settlement Fund to the
 10 Department of Transportation and Public Facilities and is allocated for the following projects
 11 in the amounts listed:

| 12 | PROJECT | ALLOCATION |
|----|--|------------|
| 13 | Construction of oil spill response equipment | |
| 14 | storage facilities and docks at Tatitlek | |

1 and Chenega; acquisition of oil spill
2 response equipment for prepositioning at
3 Tatitlek and Chenega \$14,500,000
4 Construction of road from Cordova to Shepard
5 Point; construction of oil spill response equipment
6 storage facilities at Shepard Point; acquisition of
7 oil spill response equipment for prepositioning at
8 Shepard Point 6,000,000.

9 * Sec. 3. The sum of \$200,000 is appropriated from the Alyeska Settlement Fund to the
10 Department of Environmental Conservation for the acquisition and installation of
11 communications equipment at the Valdez Emergency Operations Center.

12 * Sec. 4. In this Act, "Alyeska Settlement Fund" means the fund or account established in
13 the state treasury for the purpose of receiving, holding, and disbursing the settlement proceeds
14 received by the state under the Agreement and Consent Decree in IN RE: The EXXON
15 VALDEZ, United States District Court, District of Alaska, case No. A89-095 Civil
16 (Consolidated)(Re: case No. A92-175 Civil, decree entered November 25, 1992).

17 * Sec. 5. The appropriations made by this Act are for capital projects and lapse under
18 AS 37.25.020.

19 * Sec. 6. This Act takes effect immediately under AS 01.10.070(c).