

## HOUSE BILL NO. 197

IN THE LEGISLATURE OF THE STATE OF ALASKA

EIGHTEENTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE OLBERG

Introduced: 3/3/93

Referred: State Affairs, House Special Committee on Oil and Gas, Resources, Finance

Funding Information:	General Fund	\$	-0-
	Other Funds		<u>28,200,000</u>
			\$28,200,000

## A BILL

## FOR AN ACT ENTITLED

1 "An Act making an appropriation to the Alyeska Settlement Fund and making  
 2 appropriations from the Alyeska Settlement Fund; and providing for an effective  
 3 date."

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

5 \* Section 1. The interest of the State of Alaska in the money received by the state under  
 6 the Agreement and Consent Decree in IN RE: The EXXON VALDEZ, United States District  
 7 Court, District of Alaska, case No. A89-095 Civil (Consolidated)(Re: case No. A92-175 Civil,  
 8 decree entered November 25, 1992), is appropriated to the Alyeska Settlement Fund.

9 \* Sec. 2. The sum of \$20,500,000 is appropriated from the Alyeska Settlement Fund to the  
 10 Department of Transportation and Public Facilities and is allocated for the following projects  
 11 in the amounts listed:

12	PROJECT	ALLOCATION
13	Construction of oil spill response equipment	
14	storage facilities and docks at Tatitlek	

1 and Chenega; acquisition of oil spill  
2 response equipment for prepositioning at  
3 Tatitlek and Chenega \$14,500,000  
4 Construction of road from Cordova to Shepard  
5 Point; construction of oil spill response equipment  
6 storage facilities at Shepard Point; acquisition of  
7 oil spill response equipment for prepositioning at  
8 Shepard Point 6,000,000.

9 \* Sec. 3. The sum of \$7,500,000 is appropriated from the Alyeska Settlement Fund to the  
10 Department of Natural Resources for the purchase of the inholdings of the Seldovia Native  
11 Association and of the Timber Trading Company, within the Kachemak Bay State Park as  
12 identified in the Preliminary Exchange Agreement dated June 30, 1989, as amended as of the  
13 effective date of this Act, between the state, the Seldovia Native Association, and the Timber  
14 Trading Company; and for the purchase of the inholdings of the Cook Inlet Region, Inc.,  
15 within Kachemak Bay State Park.

16 \* Sec. 4. The sum of \$200,000 is appropriated from the Alyeska Settlement Fund to the  
17 Department of Environmental Conservation for the acquisition and installation of  
18 communications equipment at the Valdez Emergency Operations Center.

19 \* Sec. 5. In this Act, "Alyeska Settlement Fund" means the fund or account established in  
20 the state treasury for the purpose of receiving, holding, and disbursing the settlement proceeds  
21 received by the state under the Agreement and Consent Decree in IN RE: The EXXON  
22 VALDEZ, United States District Court, District of Alaska, case No. A89-095 Civil  
23 (Consolidated)(Re: case No. A92-175 Civil, decree entered November 25, 1992).

24 \* Sec. 6. The appropriations made by this Act are for capital projects and lapse under  
25 AS 37.25.020.

26 \* Sec. 7. This Act takes effect immediately under AS 01.10.070(c).