

HOUSE BILL NO. 165
IN THE LEGISLATURE OF THE STATE OF ALASKA
EIGHTEENTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE BRICE

Introduced: 2/18/93

Referred: Community & Regional Affairs, Health, Education & Social Services, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act requiring annual adjustment of the instructional unit value in the
2 foundation formula; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 14.17.056 is amended by adding a new subsection to read:

5 (b) The department shall annually adjust the instructional unit value established
6 under (a) of this section to reflect changes in the Consumer Price Index for all urban
7 consumers for all items for the Anchorage metropolitan area compiled by the Bureau
8 of Labor Statistics, United States Department of Labor, for the second half of the
9 preceding calendar year. The semiannual index for the second half of 1992 is the
10 reference base index. The department shall round the amount adjusted under this
11 subsection to the nearest dollar. By February 28th of each year the revised
12 instructional unit value shall be provided to the legislature and each school board, and
13 made available to the public.

14 * **Sec. 2.** Notwithstanding the instructional unit adjustment required under AS 14.17.056(b),

- 1 as enacted by sec. 1 of this Act, the Department of Education shall adjust the instructional unit
- 2 value beginning with fiscal year 1995.
- 3 * Sec. 3. This Act takes effect January 1, 1993.