

HOUSE BILL NO. 161

IN THE LEGISLATURE OF THE STATE OF ALASKA

EIGHTEENTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE MULDER

Introduced: 2/17/93

Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act making a special appropriation to the constitutional budget reserve fund
2 of certain money obtained in settlement with British Petroleum America for
3 resolution of disputes over taxes arising under the state's worldwide unitary
4 apportionment income tax; and providing for an effective date."

5 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

6 * **Section 1.** A sum equal to the amount that is required to be deposited into the general
7 fund during fiscal year 1993 as the result of the settlement of disputes between the State of
8 Alaska and British Petroleum America over taxes arising under the state's worldwide unitary
9 apportionment income tax is appropriated from the general fund to the budget reserve fund
10 established under art. IX, sec. 17 of the Constitution of the State of Alaska.

11 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).