

**SPONSOR SUBSTITUTE FOR HOUSE BILL NO. 157  
IN THE LEGISLATURE OF THE STATE OF ALASKA  
EIGHTEENTH LEGISLATURE - FIRST SESSION**

**BY THE HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR**

**Introduced: 2/22/93  
Referred: Health, Education & Social Services, Judiciary, Finance  
Funding Information: General Fund \$630,000,000  
Other Funds -0-  
\$630,000,000**

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act making special appropriations to the educational facilities maintenance  
2 and construction fund and the mental health trust income account; and providing  
3 for an effective date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 \* Section 1. INTENT. It is the intent of the legislature that an amount equivalent to the  
6 \$630,000,000 to be received by the state from the February 1993 settlement agreement with  
7 British Petroleum for income tax, penalties, and interest arising under AS 43.20 be  
8 appropriated as follows: (1) \$592,200,000 to the educational facilities maintenance and  
9 construction fund established in AS 37.16.010; and (2) \$37,800,000 to the mental health trust  
10 income account established in AS 37.14.011.

11 \* Sec. 2. The sum of \$592,200,000 is appropriated from the general fund to the educational  
12 facilities maintenance and construction fund (AS 37.16.010).

13 \* Sec. 3. The sum of \$37,800,000 is appropriated from the general fund to the mental  
14 health trust income account (AS 37.14.011).

- 1     \* **Sec. 4.** The appropriations made by this Act are for capitalization of a fund or for deposit  
2 in a trust account and do not lapse under AS 37.25.010.
- 3     \* **Sec. 5.** This Act takes effect July 1, 1993, only if a bill establishing the educational  
4 facilities maintenance and construction fund is enacted into law.