

HOUSE BILL NO. 144
IN THE LEGISLATURE OF THE STATE OF ALASKA
EIGHTEENTH LEGISLATURE - FIRST SESSION

BY THE HOUSE FINANCE COMMITTEE

Introduced: 2/10/93

Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to fees for certain costs of administering the permanent fund
2 dividend program."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 43.23 is amended by adding a new section to read:

5 Sec. 43.23.071. FEES. The department shall by regulation adopted under
6 AS 44.62 (Administrative Procedure Act) establish fees for processing claims on
7 dividends received by the department under AS 43.23.065 or 43.23.067 and for
8 processing assignments of dividends received by the department under
9 AS 43.23.069(b). The fees shall cover the administrative expenses of the department
10 associated with the claims and assignments. Fees shall be deducted from the amount
11 of the dividend remaining after payment of the portion claimed or assigned or, if the
12 entire dividend is claimed or assigned, the fees shall be deducted before the dividend
13 is paid to the creditor or assignee.