

HOUSE BILL NO. 91
IN THE LEGISLATURE OF THE STATE OF ALASKA
EIGHTEENTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES BRICE, Davies, Brown

Introduced: 1/27/93

Referred: Health, Education & Social Services, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act providing for the issuance of general obligation bonds in the amount
2 of \$413,824,800 for the purpose of paying the cost of acquiring, constructing,
3 reconstructing, and equipping public schools; and providing for an effective date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * Section 1. For the purpose of paying the cost of acquiring, constructing, reconstructing,
6 and equipping public schools, general obligation bonds of the state in the principal amount of
7 not more than \$413,824,800 shall be issued and sold. The full faith, credit, and resources of
8 the state are pledged to the payment of the principal of and interest and redemption premium,
9 if any, on the bonds. The bonds shall be issued under the provisions of AS 37.15 as those
10 provisions read at the time of issuance.

11 * Sec. 2. If the issuance of the bonds is authorized by the qualified voters of the state, a
12 special fund of the state to be known as the "1994 public school construction fund" shall be
13 established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1
14 of this Act except for the accrued interest and premiums.

1 * Sec. 3. (a) The amount of \$413,824,800 is appropriated from the "1994 public school
 2 construction fund" to the Department of Education for the following projects:

3	PROJECT	LOCATION	AMOUNT
4	School replacement	Selawik	\$ 14,366,700
5	School addition/renovation	Koyuk	9,528,600
6	Portable classrooms district wide	Kenai	426,300
7	Elementary school addition	Unalaska	5,466,000
8	School construction	Edna Bay	1,229,000
9	Classroom addition	Hooper Bay	622,700
10	School construction	Port Protection	851,900
11	School project	Kasaan-Hollis	1,903,600
12	Elementary school addition	Craig	2,121,000
13	Elementary school	Upper Kalskag	1,946,400
14	New school	Wasilla	10,250,000
15	Middle/elementary school, phase I	Aniak	5,803,400
16	New elementary school Mountain View	Anchorage	12,300,000
17	Craig high school, phase I	Craig	818,600
18	Middle school	Bethel	18,917,000
19	New floating school	Craik	1,750,000
20	New elementary school Sand Lake	Anchorage	12,300,000
21	Elementary replacement/upgrade	Akiachak	5,500,000
22	School addition	Buckland	13,232,100
23	Schoenbar Junior High	Ketchikan	8,816,700
24	New elementary school	Juneau	14,200,000
25	New Fairbanks high school, phase II	Fairbanks	61,631,900
26	School replacement	Ivanof Bay	1,000,000
27	New North Fairbanks elementary school	Fairbanks	13,461,700
28	Multipurpose/classroom addition	Circle	1,650,000
29	New elementary school, phase I	Kodiak	7,500,000
30	School addition	Allakaket	1,461,600
31	School construction	Naukati	2,047,000

1	Glacier View School addition	Matanuska-Susitna	4,612,500
2	School addition	False Pass	725,000
3	School addition	Togiak	2,112,000
4	School addition	Kokhanok	450,000
5	Elementary school renovation	Kenai	3,841,600
6	Elementary classroom addition	Angoon	687,000
7	New elementary school Turnagain	Anchorage	13,000,000
8	Building replacement	Coffman Cove	3,526,000
9	Elementary school addition	Teller	6,584,700
10	Modular classrooms	Akiachak	575,000
11	Elementary addition to high school	Golovin	5,360,800
12	Auke Bay classroom addition	Juneau	311,400
13	Elementary school addition	Atmautluak	4,674,900
14	New West Homer Elementary	Homer	10,300,500
15	School addition	Akutan	1,300,000
16	Elementary addition	Copper Center	1,881,400
17	Willow Crest Elementary addition	Anchorage	4,650,000
18	Middle school addition	Haines	3,840,000
19	School upgrade/remodel	Ouzinkie	2,000,000
20	Elementary addition	Elim	8,886,600
21	Atlasta New Middle School	Matanuska-Susitna	26,137,500
22	School addition	Healy	8,625,000
23	Johnnie John School addition	Crooked Creek	650,000
24	Chinook Elementary/addition	Anchorage	4,450,000
25	New high school, phase I	Klawock	1,000,000
26	Elementary school addition	Lower Kalskag	750,000
27	New Skyview Middle/Jr. High	Soldotna	25,040,700
28	South Anchorage new junior high	Anchorage	36,750,000.

29 (b) The legislature may by law add additional school projects described under sec. 1
30 of this Act or reallocate funds between projects described in (a) of this section.

31 * Sec. 4. If the issuance of the bonds is authorized by the qualified voters of the state, the

1 amount of \$1,448,387 or as much of that amount as is found necessary is appropriated from
2 the general fund of the state to the state bond committee to carry out the provisions of this
3 Act and to pay expenses incident to the sale and issuance of the bonds authorized in this Act.
4 The amounts expended from the appropriation authorized by this section shall be reimbursed
5 to the general fund from the proceeds of the sale of the bonds authorized by this Act.

6 * Sec. 5. The unexpended and unobligated balance of the appropriation made in sec. 3 of
7 this Act lapses under AS 37.25.020 and is appropriated to the state bond committee to redeem
8 bonds sold under this Act. The amounts expended from the general fund to pay the principal,
9 interest, and redemption premium on bonds issued under this Act shall be reimbursed to the
10 general fund from the appropriation made under this section to the extent that the money is
11 not needed to redeem the bonds.

12 * Sec. 6. The question whether the bonds authorized in this Act are to be issued shall be
13 submitted to the qualified voters of the state at the next general election and shall read
14 substantially as follows:

15 PROPOSITION

16 State General Obligation Public School Construction

17 Bonds \$413,824,800

18 Shall the State of Alaska issue its general obligation bonds in
19 the principal amount of not more than \$413,824,800 for the
20 purpose of acquiring, constructing, reconstructing, and equipping
21 public schools?

22 Bonds Yes []

23 Bonds No []

24 * Sec. 7. This Act takes effect immediately under AS 01.10.070(c).