

HOUSE BILL NO. 76

IN THE LEGISLATURE OF THE STATE OF ALASKA

EIGHTEENTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE PHILLIPS

Introduced: 1/22/93

Referred: Community & Regional Affairs, Resources, Finance

| | | | |
|----------------------|--------------|----|------------------|
| Funding Information: | General Fund | \$ | -0- |
| | Other Funds | | <u>7,000,000</u> |
| | | | \$7,000,000 |

A BILL

FOR AN ACT ENTITLED

1 "An Act making a special appropriation to the Department of Natural Resources
 2 for the purchase of the inholdings of the Seldovia Native Association and the
 3 Cook Inlet Region, Inc., and the timber rights of the Timber Trading Company,
 4 within the Kachemak Bay State Park; and providing for an effective date."

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

6 * Section 1. LEGISLATIVE FINDINGS. The legislature finds that the Kachemak Bay
 7 State Park is an important scenic and recreational area and that the inholdings within the park,
 8 if developed, would seriously compromise the integrity of the existing park land. The
 9 legislature finds, therefore, that it is in the interest of the state to acquire the inholdings of the
 10 Seldovia Native Association and the Cook Inlet Region, Inc., and the timber rights of the
 11 Timber Trading Company, within the Kachemak Bay State Park.

12 * Sec. 2. In order to achieve the purposes of the remedial and compensatory payments, the
 13 sum of \$7,000,000 is appropriated from the remedial and compensatory payments to the
 14 Department of Natural Resources for the purchase of the inholdings of the Seldovia Native

1 Association and of the Timber Trading Company, within the Kachemak Bay State Park as
2 identified in the Preliminary Exchange Agreement dated June 30, 1989, as amended as of the
3 effective date of this Act, between the state, the Seldovia Native Association, and the Timber
4 Trading Company; and for the purchase of the inholdings of the Cook Inlet Region, Inc.,
5 within Kachemak Bay State Park.

6 * Sec. 3. In this Act, "remedial and compensatory payments" means the remedial and
7 compensatory payments received by the state under the criminal plea agreement between the
8 United States and Exxon Corporation and Exxon Shipping Company in the United States of
9 America v. Exxon Corporation and Exxon Shipping Company, United States District Court,
10 District of Alaska, case No. A90-015 CR and held in trust by the state treasury in a trust
11 account in the general fund.

12 * Sec. 4. The unexpended and unobligated balance of the appropriation made by this Act
13 lapses into the account in the general fund from which it was appropriated December 31,
14 1994.

15 * Sec. 5. This Act takes effect immediately under AS 01.10.070(c).