

CS FOR HOUSE BILL NO. 14(L&C)
IN THE LEGISLATURE OF THE STATE OF ALASKA
EIGHTEENTH LEGISLATURE - FIRST SESSION

BY THE HOUSE LABOR AND COMMERCE COMMITTEE

Offered: 4/2/93

Referred: State Affairs, Finance

Funding Information: General Fund \$ -0-
Other Funds 10,000,000
\$10,000,000

Sponsor(s): REPRESENTATIVES B.DAVIS, Brown, Nordlund

A BILL

FOR AN ACT ENTITLED

1 "An Act making an appropriation for capitalization of the BIDCO fund; and
2 providing for an effective date."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. The sum of \$3,000,000 is appropriated from the earnings reserve of the
5 Alaska science and technology endowment to the BIDCO fund (AS 37.17.210) for
6 capitalization of the fund.

7 * Sec. 2. Section 1 of this Act is amended to read:

8 Section 1. The sum of \$10,000,000 [\$3,000,000] is appropriated from the
9 earnings reserve of the Alaska science and technology endowment to the BIDCO fund
10 (AS 37.17.210) for capitalization of the fund.

11 * Sec. 3. The appropriation made by this Act is for capitalization of an assistance fund and
12 does not lapse.

13 * Sec. 4. Sections 1 and 3 of this Act take effect immediately under AS 01.10.070(c).

14 * Sec. 5. Section 2 of this Act takes effect July 1, 1994.