

**SENATE CONCURRENT RESOLUTION NO. 3**  
**IN THE LEGISLATURE OF THE STATE OF ALASKA**  
**SEVENTEENTH LEGISLATURE - FIRST SESSION**

**BY SENATORS FAHRENKAMP, Pearce**

**Introduced: 1/21/91**  
**Referred: HESS and Finance**

**A RESOLUTION**

**1 Urging the Alaska Housing Finance Corporation to use its current power to make loans**  
**2 for low-income housing.**

**3 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

**4       WHEREAS** there exists in the state a widespread need for low-income housing to provide shelter  
**5 for homeless persons or to provide more affordable housing for persons who are not currently homeless**  
**6 but are faced with mortgage payments or rental payments that use a high proportion of their disposable**  
**7 income; and**

**8       WHEREAS** there are individuals, nonprofit corporations, and other entities that would develop  
**9 and build low-income housing if loan money were more readily available for it in the state; and**

**10       WHEREAS**, under AS 18.56.090(2), the Alaska Housing Finance Corporation has the power to  
**11 make loans to sponsors, developers, and builders of low-income housing when funds are not available**  
**12 from private lenders on equivalent terms and conditions; and**

**13       WHEREAS** public-private partnerships can play a uniquely effective role in developing the  
**14 economy of the state and improving the living standards of its citizens by increasing the supply of**  
**15 housing available for low-income persons;**

**16       BE IT RESOLVED** that the Alaska State Legislature urges the Alaska Housing Finance

1 Corporation to help expand the supply of low-income housing in the state by using its authority to make  
2 loans under AS 18.56.090(2), particularly to nonprofit corporations whose purposes include the  
3 amelioration or prevention of homelessness; and be it

4 **FURTHER RESOLVED** that AHFC is encouraged to work closely with potential sponsors of  
5 low-income housing to develop financially feasible housing alternatives for low-income persons.