

**SENATE BILL NO. 465**

**IN THE LEGISLATURE OF THE STATE OF ALASKA**

**SEVENTEENTH LEGISLATURE - SECOND SESSION**

**BY THE SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR**

**Introduced: 4/10/92**  
**Referred: Resources**

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act relating to the land exchange between the State of Alaska and Cape Fox  
2 Corporation; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1. PURPOSES AND LEGISLATIVE FINDING.** (a) The purposes of this Act are for the  
5 state to acquire the surface estates of land at White River, Lake Harriet Hunt, and Talbot Lake from the  
6 Cape Fox Corporation to provide increased road-accessible public recreation opportunities in the  
7 Ketchikan area; to transfer the surface estates of state land near Leask Lake to private ownership with  
8 the Cape Fox Corporation to allow for increased economic benefits in the construction, timber support,  
9 and tourism industries; and to improve the White River and Leask Lake roads to meet recreational  
10 standards at no additional expense to the state.

11 (b) The legislature finds that the exchange approved in sec. 2 of this Act will further important  
12 recreational, economic development, and environmental protection interests, and that time is of the  
13 essence to approve the exchange, or the opportunity to further those interests might be lost.

14 (c) The legislature finds that the value of the land to be received by the state and the value of

1 the road improvements are substantially equal to or exceed the appraised fair market value of the state  
2 land to be exchanged, as required by AS 38.50.020, and that the transfer is in the public interest.

3 \* Sec. 2. APPROVAL OF LAND EXCHANGE AGREEMENT. Under AS 38.50.140, the legislature  
4 approves the land exchange agreement entered into by the State of Alaska, Department of Natural  
5 Resources, and the Cape Fox Corporation on April 6, 1992, ADL 105565.

6 \* Sec. 3. LAND EXCHANGE. The approval of the agreement specified in sec. 2 of this Act  
7 authorizes the exchange of the following lands between the State of Alaska and the Cape Fox  
8 Corporation:

9 (1) State Land to be Exchanged: fractional portions of sections 13, 14, 22 - 24, 26, 27,  
10 and 35 of Township 73 South, Range 91 East, Copper River Meridian, as specified in the agreement  
11 approved in sec. 2 of this Act;

12 (2) Cape Fox Corporation Land to be Exchanged: fractional portions of sections 2 - 5,  
13 9 - 11, 16 - 18, 20 and 21 of Township 74 South, Range 91 East, Copper River Meridian, as specified  
14 in the agreement approved in sec. 2 of this Act.

15 \* Sec. 4. This Act takes effect immediately under AS 01.10.070(c).