

SENATE BILL NO. 448

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - SECOND SESSION

BY THE SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced: 3/11/92
Referred: O&G, RES, FIN

A BILL

FOR AN ACT ENTITLED

1 "An Act approving the sale of Kuparuk River Unit royalty oil by the State of Alaska

2 to Petro Star Valdez Refinery Joint Venture; and providing for an effective date."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. The March 4, 1992 "Agreement for the Sale and Purchase of State Royalty Oil" between
5 the State of Alaska and Petro Star Valdez Refinery Joint Venture, for the sale of Kuparuk River Unit
6 royalty oil, is approved and ratified.

7 * Sec. 2. This Act takes effect immediately under AS 01.10.070(c).