

SENATE BILL NO. 436

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - SECOND SESSION

BY SENATORS COLLINS, Pearce

Introduced: 2/18/92

Referred: L&C, Judiciary

A BILL

FOR AN ACT ENTITLED

**1 "An Act limiting authorized expenses for a pull-tab activity to 60 percent of the adjusted
2 gross income from that activity; and providing for an effective date."**

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. AS 05.15.160 is amended by adding a new subsection to read:

5 (c) The total amount of authorized expenses that may be incurred under (a) of this
**6 section in connection with a pull-tab activity may not exceed 60 percent of the adjusted gross
7 income from that pull-tab activity.**

8 * Sec. 2. This Act is retroactive to February 5, 1992.

9 * Sec. 3. This Act takes effect immediately under AS 01.10.070(c).