

## SENATE BILL NO. 425

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - SECOND SESSION

BY SENATOR DUNCAN

Introduced: 2/18/92  
Referred: HES, Finance

## A BILL

## FOR AN ACT ENTITLED

1 "An Act requiring the state to pay one-half of the employer contribution under the  
2 teachers' retirement system; and providing for an effective date."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 \* Section 1. AS 14.25.070 is amended to read:

5           Sec. 14.25.070. CONTRIBUTIONS BY EMPLOYER. An employer shall contribute to  
6 the system an amount equal to one-half the percentage, as certified by the administrator, of the  
7 sum total of the base salaries of all teachers that is required in addition to teacher contributions  
8 to provide the benefits of this chapter times the sum total of the base salaries paid to teachers by  
9 the employer. The state shall contribute an amount equal to the employer contribution.

10 \* Sec. 2. This Act takes effect July 1, 1992.