

**SENATE BILL NO. 419**

**IN THE LEGISLATURE OF THE STATE OF ALASKA**

**SEVENTEENTH LEGISLATURE - SECOND SESSION**

**BY SENATOR ZHAROFF**

**Introduced: 2/18/92**

**Referred: Labor and Commerce**

**A BILL**

**FOR AN ACT ENTITLED**

**1 "An Act relating to the formation of joint insurance arrangements."**

**2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

**3 \* Section 1. AS 21.76.010(a) is amended to read:**

**4 (a) Municipalities, city and borough school districts, [AND] regional educational**  
**5 attendance areas, and a person required to show proof of financial responsibility under**  
**6 AS 46.04.040(a) may enter into cooperative agreements with each other for the purpose of**  
**7 establishing, operating, or participating in joint insurance arrangements through which the**  
**8 participating members agree to pool contributions in order to either assume risks from losses to**  
**9 the participants on a group basis or purchase coverage for the participants on a group basis.**