

**CS FOR SENATE BILL NO. 336 (STATE AFFAIRS)
IN THE LEGISLATURE OF THE STATE OF ALASKA
SEVENTEENTH LEGISLATURE - SECOND SESSION**

BY THE SENATE STATE AFFAIRS COMMITTEE

**Offered: 3/2/92
Referred: Finance**

Sponsor(s): SENATOR DUNCAN

**A BILL
FOR AN ACT ENTITLED**

**1 "An Act relating to a conditional benefit for certain seasonal employees in the public
2 employees' retirement system."**

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. AS 39.35.385 is amended by adding a new subsection to read:

**5 (g) Subject to AS 39.35.450, an employee is eligible for a normal retirement benefit at
6 age 55 or an early retirement benefit at age 50 if the employee was first hired as an employee
7 before July 1, 1986, and has made contributions to the system on a total of 9,750 hours worked
8 as a seasonal employee. However, an employee may not receive credit towards the total for
9 more than 1,950 hours in a calendar year. Subject to AS 39.35.450, an employee who was first
10 hired on or after July 1, 1986, and is otherwise eligible under this subsection is eligible for a
11 normal retirement benefit at age 60 or an early retirement benefit at age 55.**