

CS FOR SENATE BILL NO. 324 (FINANCE)
IN THE LEGISLATURE OF THE STATE OF ALASKA
SEVENTEENTH LEGISLATURE - SECOND SESSION

BY THE SENATE FINANCE COMMITTEE

Offered: 2/12/92

Referred: Rules

Sponsor(s): SENATOR DUNCAN

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to reports on earnings on gross revenue of the Alaska marine highway
2 system deposited into the Alaska marine highway system fund and on the earnings of the
3 Alaska marine highway system vessel replacement fund."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** AS 19.65.070 is amended by adding a new subsection to read:

6 (c) The Department of Revenue shall submit a written report to the legislature, no later
7 than the 10th legislative day of each regular legislative session, regarding the earnings on gross
8 revenue of the Alaska marine highway system that was deposited into the Alaska marine highway
9 system fund during the prior fiscal year and projected earnings on gross revenue of the Alaska
10 marine highway system that is projected to be deposited into the Alaska marine highway system
11 fund for the current fiscal year and the next fiscal year.

12 * **Sec. 2.** AS 37.05.550 is amended by adding a new subsection to read:

13 (c) The Department of Revenue shall submit a written report to the legislature, no later
14 than the 10th legislative day of each regular legislative session, regarding the earnings of the

- 1 Alaska marine highway system vessel replacement fund during the prior fiscal year and projected
- 2 earnings of the Alaska marine highway system vessel replacement fund for the current fiscal year
- 3 and the next fiscal year.