

SENATE BILL NO. 284

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - FIRST SESSION

BY SENATOR ELIASON

Introduced: 5/8/91

Referred: Community and Regional Affairs

A BILL

FOR AN ACT ENTITLED

1 "An Act amending ch. 195, SLA 1990, to revise the basis for computing the additional
2 refund due certain municipalities based on fisheries business activities within them; and
3 providing for an effective date."

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

5 * Section 1. AS 29.60.450(f)(6), as enacted by sec. 1, ch. 195, SLA 1990, is amended to read:

6 (6) "production value" means the weight of the fish and shellfish produced by
7 [FLOATING] fisheries businesses as that term is defined by AS 43.75.290.

8 * Sec. 2. AS 43.75.137, as enacted by sec. 2, ch. 195, SLA 1990, is amended to read:

9 Sec. 43.75.137. ADDITIONAL REFUND. To the extent that appropriations are available
10 for the purpose, and notwithstanding the requirement of AS 37.07.080(e) that approval of the
11 office of management and budget is required, an amount equal to 50 percent of the tax revenue
12 that is collected under this chapter from [FLOATING] fisheries businesses and is not subject to
13 division with a municipality under AS 43.75.130 shall be transmitted each fiscal year, without
14 the approval of the office of management and budget, by the department to the Department of

1 Community and Regional Affairs for disbursal to eligible municipalities under AS 29.60.450.

2 * Sec. 3. This Act takes effect on the effective date of ch. 195, SLA 1990.