

HOUSE CS FOR SENATE BILL NO. 258 (L&C) am H
IN THE LEGISLATURE OF THE STATE OF ALASKA
SEVENTEENTH LEGISLATURE - FIRST SESSION

BY THE HOUSE LABOR AND COMMERCE COMMITTEE

Amended: 5/19/91
Offered: 5/16/91
Referred: Judiciary

Sponsor(s): SENATE LABOR & COMMERCE COMMITTEE

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to automobile liability insurance."

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

3 * Section 1. AS 21.89.020(c) is amended to read:

4 (c) An insurance company offering automobile liability insurance in this state for bodily
5 injury or death shall, initially and at each renewal, offer coverage prescribed in AS 28.20.440 and
6 28.20.445 or AS 28.22 for the protection of the persons insured under the policy who are legally
7 entitled to recover damages for bodily injury or death from owners or operators of uninsured or
8 underinsured motor vehicles. The limit written may not be less than the limit in AS 28.20.440.
9 Coverage required to be offered under this section shall include the following options:

10 (1) policy limits equal to the limits voluntarily purchased to cover the liability of
11 the person insured for bodily injury or death;

12 (2) except for a named insured required to file financial responsibility under
13 AS 28.20 or an applicant required to file proof of financial responsibility under AS 28.20,
14 policy limits in the following amounts when these limits are greater than those offered under (1)

1 of this subsection:

2 (A) \$100,000 because of bodily injury to or death of one person in one
3 accident, and, subject to the same limit for one person, \$300,000 because of bodily injury
4 to or death of two or more persons in one accident;

5 (B) \$300,000 because of bodily injury to or death of one person in one
6 accident, and, subject to the same limit for one person, \$500,000 because of bodily injury
7 to or death of two or more persons in one accident;

8 (C) \$500,000 because of bodily injury to or death of one person in one
9 accident, and, subject to the same limit for one person, \$500,000 because of bodily injury
10 to or death of two or more persons in one accident;

11 (D) \$500,000 because of bodily injury to or death of one person in one
12 accident, and, subject to the same limit for one person, \$1,000,000 because of bodily
13 injury to or death of two or more persons in one accident;

14 (E) \$1,000,000 because of bodily injury to or death of one person in one
15 accident, and, subject to the same limit for one person, \$2,000,000 because of bodily
16 injury to or death of two or more persons in one accident;

17 (3) other policy limits at the option of the insurer.

18 * Sec. 2. Sections 4, 6, 8, 10, 12, 13, 15, 19, 21, 23, 25, 31, and 35 of ch. 108, SLA 1989, are
19 repealed.

20 * Sec. 3. APPLICABILITY. Section 1 of this Act applies to a policy of insurance entered into or
21 renewed on or after the effective date of this Act.