

## SENATE BILL NO. 258

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - FIRST SESSION

BY THE SENATE LABOR AND COMMERCE COMMITTEE

Introduced: 4/17/91

Referred: Labor and Commerce

## A BILL

## FOR AN ACT ENTITLED

1 "An Act relating to automobile liability insurance."

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

3 \* Section 1. AS 21.89.020(c) is amended to read:

4 (c) An insurance company offering automobile liability insurance in this state for bodily  
 5 injury or death shall, initially and at each renewal, offer coverage prescribed in AS 28.20.440 and  
 6 28.20.445 or AS 28.22 for the protection of the persons insured under the policy who are legally  
 7 entitled to recover damages for bodily injury or death from owners or operators of uninsured or  
 8 underinsured motor vehicles. The limit written may not be less than the limit in AS 28.20.440.  
 9 Coverage required to be offered under this section shall include the following options:

10 (1) policy limits equal to the limits voluntarily purchased to cover the liability of  
 11 the person insured for bodily injury or death;

12 (2) except for a named insured or an applicant required to file proof of  
 13 financial responsibility under AS 28.20, policy limits in the following amounts when these  
 14 limits are greater than those offered under (1) of this subsection:

1 (A) \$100,000 because of bodily injury to or death of one person in one  
2 accident, and, subject to the same limit for one person, \$300,000 because of bodily injury  
3 to or death of two or more persons in one accident;

4 (B) \$300,000 because of bodily injury to or death of one person in one  
5 accident, and, subject to the same limit for one person, \$500,000 because of bodily injury  
6 to or death of two or more persons in one accident;

7 (C) \$500,000 because of bodily injury to or death of one person in one  
8 accident, and, subject to the same limit for one person, \$500,000 because of bodily injury  
9 to or death of two or more persons in one accident;

10 (D) \$500,000 because of bodily injury to or death of one person in one  
11 accident, and, subject to the same limit for one person, \$1,000,000 because of bodily  
12 injury to or death of two or more persons in one accident;

13 (E) \$1,000,000 because of bodily injury to or death of one person in one  
14 accident, and, subject to the same limit for one person, \$2,000,000 because of bodily  
15 injury to or death of two or more persons in one accident;

16 (3) other policy limits at the option of the insurer.

17 \* Sec. 2. APPLICABILITY. This Act applies to a policy of insurance entered into or renewed on  
18 or after the effective date of this Act.