

SENATE BILL NO. 251

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - FIRST SESSION

BY THE SENATE LABOR AND COMMERCE COMMITTEE

Introduced: 4/12/91
Referred: Labor and Commerce

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to regulation of securities held by insurers; and providing for an
2 effective date."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. AS 21.21 is amended by adding a new section to read:

5 Sec. 21.21.255. REGULATION OF SECURITIES HELD BY INSURERS. Securities
6 that are purchased, held, or invested in by an insurer are subject to regulation under this title as
7 provided under 15 U.S.C. 77r-1 (Secondary Mortgage Market Enhancement Act of 1984).

8 * Sec. 2. This Act takes effect July 1, 1991.