

SENATE BILL NO. 229

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - FIRST SESSION

BY SENATORS PEARCE, Uehling, Pourchot, Collins, Rodey, Sturgulewski

Introduced: 3/27/91

Referred: L&C, Finance

Funding Information:	General Fund	\$10,070,000
	Other Funds	<u>-0-</u>
		\$10,070,000

A BILL

FOR AN ACT ENTITLED

1 "An Act making a contingent appropriation to the Department of Administration for a
 2 grant to the Municipality of Anchorage for the Ship Creek Basin Waterfront Development
 3 Project; and providing for an effective date."

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

5 * Section 1. FINDINGS. The legislature finds

6 (1) the development of basic infrastructure and improvements on publicly-owned land
 7 is a traditional function of state government;

8 (2) increased tourism offers one of the best economic development opportunities available
 9 to the state;

10 (3) state funding of infrastructure development as part of the Ship Creek Basin Waterfront
 11 Development Project will foster private sector business activities and will enable development of
 12 commercial retail and tourist facilities memorializing the original townsite of Anchorage and showcasing
 13 the return of salmon to Ship Creek;

1 (4) that minority-owned and women-owned businesses should be encouraged to
2 participate in and be employed in the Ship Creek Basin Waterfront Development Project to the greatest
3 feasible extent.

4 * Sec. 2. The sum of \$10,070,000 is appropriated from the general fund to the Department of
5 Administration for payment as a grant under AS 37.05.315 to the Municipality of Anchorage for the Ship
6 Creek Basin Waterfront Development Project.

7 * Sec. 3. The appropriation made by this Act is contingent upon approval by the Anchorage
8 Economic Development Corporation of private sector development commitments to the Ship Creek Basin
9 Waterfront Development Project that in total equal or exceed \$10,070,000.

10 * Sec. 4. The appropriation made by this Act is for a capital project and is subject to AS 37.25.020.

11 * Sec. 5. This Act takes effect immediately under AS 01.10.070(c).