

SENATE BILL NO. 223

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - FIRST SESSION

BY THE SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced: 3/22/91
Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to assignments of the right to receive a permanent fund dividend; and
2 providing for an effective date."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. AS 43.23 is amended by adding a new section to read:

5 Sec. 43.23.069. ASSIGNMENTS. (a) Except as provided in (b) of this
6 section, a person eligible to receive a permanent fund dividend may not assign the
7 right to the dividend. An attempted assignment of the right to receive a permanent
8 fund dividend is against public policy and is void.

9 (b) A person may assign the right to receive a permanent fund dividend to
10 a federal, state, or municipal government agency or to a court.

11 * Sec. 2. This Act takes effect immediately under AS 01.10.070(c).