

SENATE BILL NO. 222

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - FIRST SESSION

BY THE SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced: 3/22/91
Referred: Judiciary

A BILL

FOR AN ACT ENTITLED

1 "An Act extinguishing junior liabilities in state tax lien distraint sales and providing for
2 redemption rights."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. AS 43.20.270(f) is amended to read:

5 (f) The property distrained shall be restored to the owner or possessor if, before the sale,
6 payment of the amount due is made to the deputy or agent charged with the collection, together
7 with the fees and other charges; but in case of nonpayment, the deputy or agent shall proceed to
8 sell the property at public auction. The owner of real property sold under this section, the
9 owner's heir, executor, or administrator, or a person having an interest in or a lien on the
10 property, or a person in their behalf [OF THE OWNER] may redeem the property sold or a
11 particular tract of the property at any time within 120 days after the sale of the property or tract.
12 The property or tract may be redeemed upon payment to the purchaser or, if the purchaser cannot
13 be found in the state, then to the commissioner of revenue for the use of the purchaser, the
14 purchaser's heirs, or assigns, the amount paid by the purchaser and interest on it at the rate of

1 12 percent a year. If land sold is redeemed under this subsection, the commissioner shall cause
2 entry of the fact to be made upon the record mentioned in (g)(6) of this section and the entry
3 shall be evidence of such redemption.

4 * Sec. 2. AS 43.20.270(g) is amended by adding a new paragraph to read:

5 (7) A lien, encumbrance, or title junior in priority to the lien of the state with
6 respect to which the distraint was made is discharged when a certificate of sale of personal
7 property or a deed to real property is executed in accordance with this section.