

SENATE BILL NO. 202

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - FIRST SESSION

BY SENATOR MENARD

Introduced: 3/13/91
Referred: Resources and Finance

A BILL**FOR AN ACT ENTITLED**

1 "An Act making a special appropriation to the Exxon Valdez environmental restoration
2 trust fund and a special appropriation to the Prince William Sound science center trust
3 fund; and providing for an effective date."

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

5 * **Section 1.** The proceeds from the settlement or other termination of claims of the state against
6 Exxon Corporation and its subsidiaries arising from the Exxon Valdez oil spill are appropriated from the
7 general fund to the Exxon Valdez environmental restoration trust fund (AS 37.14.300).

8 * **Sec. 2.** The sum of \$80,000,000 or the balance in the Exxon Valdez environmental restoration trust
9 fund, whichever is less, is appropriated from the Exxon Valdez environmental restoration trust fund to
10 the Exxon Valdez Environmental Restoration Trust Fund Board of Trustees for distribution to the
11 Department of Natural Resources for acquisition of timber land or rights under AS 37.14.320(4). *

12 **Sec. 3.** After the appropriation under sec. 2 of this Act is paid, the sum of \$30,000,000 or the balance
13 in the Exxon Valdez environmental restoration trust fund, whichever is less, is appropriated from the
14 Exxon Valdez environmental restoration trust fund to the Prince William Sound science center trust fund

1 (AS 37.14.400).

2 * Sec. 4. The appropriation made by sec. 1 of this Act is for capitalization of a trust fund and does
3 not lapse.

4 * Sec. 5. The appropriation made by sec. 3 of this Act is for capitalization of a trust fund and does
5 not lapse.

6 * Sec. 6. Sections 1, 2, and 4 of this Act take effect on the effective date of an Act enacted by the
7 Seventeenth Alaska State Legislature establishing the Exxon Valdez environmental restoration trust fund.

8 * Sec. 7. Sections 3 and 5 of this Act take effect on the effective date of an Act enacted by the
9 Seventeenth Alaska State Legislature establishing the Prince William Sound science center trust fund.