

**SENATE BILL NO. 168**

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - FIRST SESSION

BY SENATOR FISCHER

Introduced: 3/6/91  
 Referred: Finance

**A BILL****FOR AN ACT ENTITLED**

1 "An Act relating to contributions from permanent fund dividends to school districts; and  
 2 providing for an effective date."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 \* **Section 1.** AS 43.23 is amended by adding a new section to read:

5           Sec. 43.23.016. CONTRIBUTIONS FOR SCHOOL DISTRICTS. (a) The department  
 6 shall prepare the permanent fund dividend application to allow an applicant to direct that all or  
 7 a portion of the dividend be paid as a contribution to the school district designated by the  
 8 applicant. The department shall include a list of the municipal school districts and the regional  
 9 educational attendance areas with each application form.

10           (b) Contributions shall be deposited by the department in a special dividend  
 11 contribution trust account and allocated to each school district in accordance with the contribution  
 12 directions except that the department shall use money in the account to pay administrative costs  
 13 incurred under this section.

14 \* **Sec. 2.** This Act takes effect January 1, 1992.