

SENATE BILL NO. 148

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - FIRST SESSION

BY SENATOR FISCHER BY REQUEST

Introduced: 2/27/91
 Referred: L&C, Resources and Finance
 Funding Information: General Fund \$20,000,000
 Other Funds -0-
 \$20,000,000

A BILL

FOR AN ACT ENTITLED

1 "An Act making special appropriations to the Department of Natural Resources for the
 2 purchase of the inholdings of the Seldovia Native Association, and the timber rights of the
 3 Timber Trading Company, within the Kachemak Bay State Park; and providing for an
 4 effective date."

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

6 * Section 1. LEGISLATIVE FINDINGS. (a) The legislature finds that the Kachemak Bay State
 7 Park is an important scenic and recreational area and that the inholdings within the park, if developed,
 8 would seriously compromise the integrity of the existing park land. The legislature finds, therefore, that
 9 it is in the interest of the state to acquire the inholdings of the Seldovia Native Association, and the
 10 timber rights of the Timber Trading Company, within the Kachemak Bay State Park.

11 (b) The legislature further finds that the value, to the state, of the Seldovia Native Association's
 12 inholdings, and the timber rights of the Timber Trading Company, within Kachemak Bay State Park is
 13 \$20,000,000.

14 * Sec. 2. The sum of \$15,500,000 is appropriated from the general fund to the Department of Natural

1 Resources for the purchase of the inholdings of the Seldovia Native Association within the Kachemak
2 Bay State Park as identified in the Preliminary Exchange Agreement dated June 30, 1989, as amended
3 as of the effective date of this Act, between the state, the Seldovia Native Association, and the Timber
4 Trading Company.

5 * Sec. 3. The sum of \$4,500,000 is appropriated from the general fund to the Department of Natural
6 Resources for the purchase of the timber rights of the Timber Trading Company within the Kachemak
7 Bay State Park as identified in the Preliminary Exchange Agreement dated June 30, 1989, as amended
8 as of the effective date of this Act, between the state, the Seldovia Native Association, and the Timber
9 Trading Company.

10 * Sec. 4. The appropriations made by this Act are contingent upon deposit of \$20,000,000 of the
11 proceeds of the settlement of the State of Alaska lawsuit against Exxon Corp. arising from the Exxon
12 Valdez oil spill (In re Exxon Valdez Oil Spill Litigation, 3 AN-89-2533 Civil (Consolidated)) in the
13 general fund.

14 * Sec. 5. The unexpended and unobligated balances of the appropriations made by this Act lapse into
15 the general fund June 30, 1992.

16 * Sec. 6. This Act takes effect July 1, 1991.