

**SENATE BILL NO. 80**

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - FIRST SESSION

BY SENATOR DUNCAN

Introduced: 1/22/91  
Referred: State Affairs and Finance

**A BILL****FOR AN ACT ENTITLED**

1 "An Act relating to eligibility for retirement under the teachers' retirement system."

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

3 \* Section 1. AS 14.25.110(a) is amended to read:

4 (a) Subject to AS 14.25.167, a member is eligible for a normal retirement benefit if the  
5 member

6 (1) was first hired before July 1, 1975, has attained the age of 55 years, and has  
7 at least 15 years of credited service, the last five of which have been membership service, or is  
8 otherwise vested in the system;

9 (2) has attained the age of 60 years and has at least eight years of membership  
10 service;

11 (3) has attained the age of 60 years, has at least five years of membership service,  
12 and has at least three years of Alaska BIA service;

13 (4) has at least 25 years of credited service, the last five of which have been  
14 membership service;

- 1 (5) has at least 20 years of membership service;
- 2 (6) has at least 20 years of combined membership service and Alaska BIA service,
- 3 the last five of which have been membership service; [OR]
- 4 (7) has, for each of 20 school years,
- 5 (A) at least one-half year of membership service as a part-time teacher;
- 6 (B) one full year of membership service as a full-time teacher; or
- 7 (C) any combination of service qualified under this paragraph; or
- 8 **(8) has attained the age of 55 years and has at least four years of membership**
- 9 **service and four years of outside service acquired as a certificated employee in an approved**
- 10 **or accredited nonpublic school in the state or as a teacher in an approved or accredited**
- 11 **nonpublic institution of higher learning in the state and claims the outside service on or**
- 12 **before June 30, 1992.**

13 \* Sec. 2. AS 14.25.110(b) is amended to read:

14 (b) Subject to AS 14.25.167, a member is eligible for an early retirement benefit upon

15 completing the service requirements in (a)(1) or (8) of this section and attaining the age of 50

16 years or upon completing the service requirements in (a)(2) or (3) of this section and attaining

17 the age of 55 years.