

**CS FOR SENATE BILL NO. 64 (FINANCE)**  
**IN THE LEGISLATURE OF THE STATE OF ALASKA**  
**SEVENTEENTH LEGISLATURE - FIRST SESSION**

**BY THE SENATE FINANCE COMMITTEE**

**Offered: 4/10/91**  
**Referred: Rules**

**Sponsor(s): SENATOR FAHRENKAMP**

**A BILL**

**FOR AN ACT ENTITLED**

**1 "An Act defining 'sponsors' for purposes of laws relating to the Alaska Housing Finance**  
**2 Corporation."**

**3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

**4 \* Section 1.** AS 18.56.900 is amended by adding a new paragraph to read:

**5 (14) "sponsors" means individuals, public and private corporations, associations,**  
**6 partnerships or other entities, whether or not operated for profit; and consumer housing**  
**7 cooperatives, associations, partnerships, or other entities organized under law for the primary**  
**8 purpose of providing housing to individuals and families of lower and moderate income. It**  
**9 includes organizations engaged in the production, origination, and development of residential**  
**10 housing units intended to qualify for financial assistance under 42 U.S.C. 1437f (sec. 8, Housing**  
**11 Act of 1937), as amended.**