

SENATE BILL NO. 64

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - FIRST SESSION

BY SENATOR FAHRENKAMP

Introduced: 1/21/91

Referred: L&C and Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act defining 'sponsors' for purposes of laws relating to the Alaska Housing Finance
2 Corporation."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 18.56.090 is amended by adding a new subsection to read:

5 (b) In this section, "sponsors" means individuals, public and private corporations, associations,
6 partnerships or other entities, whether or not operated for profit; and consumer housing
7 cooperatives, associations, partnerships, or other entities organized under law for the primary
8 purpose of providing housing to individuals and families of lower and moderate income. It
9 includes organizations engaged in the production, origination, and development of residential
10 housing units intended to qualify for financial assistance under 42 U.S.C. 1437f (sec. 8, Housing
11 Act of 1937), as amended.