

## SENATE BILL NO. 22

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - FIRST SESSION

BY SENATOR FISCHER

Introduced: 1/21/91

Referred: HESS and Finance

Funding Information:	General Fund	\$1,200,000,000
	Other Funds	<u>-0-</u>
		\$1,200,000,000

## A BILL

## FOR AN ACT ENTITLED

1 "An Act making a special appropriation to the Permanent Fund Corporation to establish  
2 a defeasance fund to retire school bond debt; and providing for an effective date."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 \* Section 1. The sum of \$1,200,000,000 is appropriated from the general fund to the school bond  
5 debt defeasance fund in the Permanent Fund Corporation to retire school bond debt.

6 \* Sec. 2. The appropriation made by this Act is to capitalize a fund and does not lapse.

7 \* Sec. 3. This Act takes effect on the effective date of an act enacted by the Seventeenth Alaska State  
8 Legislature establishing the school bond debt defeasance fund.