

HOUSE CS FOR CS FOR SENATE BILL NO. 8 (JUDICIARY)

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - SECOND SESSION

BY THE HOUSE JUDICIARY COMMITTEE

Offered: 4/1/92

Referred: Finance

Sponsor(s): SENATORS KERTTULA, Halford, Jones, Sturgulewski, Collins, Rodey, Menard, Uehling, Pearce, Frank, Craft, Eliason

REPRESENTATIVES Zawacki, Sharp, M.A.Miller

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to longevity bonus payments and repealing secs. 1 - 18, 25, and 26 of
2 ch. 99, SLA 1985."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. AS 47.45.010(a) is amended to read:

5 (a) A person who is 65 years of age or over, who resides in the state for at least one year
6 immediately preceding application for a longevity bonus under this chapter, may apply to the
7 commissioner of administration for qualification to receive a monthly bonus [OF \$250].

8 * Sec. 2. AS 47.45 is amended by adding a new section to read:

9 Sec. 47.45.014. AMOUNT OF BONUS. The amount of the monthly longevity bonus
10 for a person who reaches 65 years of age on or before January 1, 1994, is \$250. The amount
11 of the monthly bonus for a person who reaches the age of 65 after January 1, 1994, is

- 12 (1) \$242 during 1994;
13 (2) \$233 during 1995;
14 (3) \$223 during 1996;

- 1 (4) \$211 during 1997;
- 2 (5) \$199 during 1998;
- 3 (6) \$185 during 1999;
- 4 (7) \$170 during 2000;
- 5 (8) \$154 during 2001;
- 6 (9) \$138 during 2002;
- 7 (10) \$117 during 2003;
- 8 (11) \$95 during 2004;
- 9 (12) \$72 during 2005;
- 10 (13) \$47 during 2006;
- 11 (14) \$20 during 2007;
- 12 (15) \$0 after 2007.
- 13 * Sec. 3. Sections 1 - 18, 25, and 26 of ch. 99, SLA 1985 are repealed.