

HOUSE JOINT RESOLUTION NO. 4
IN THE LEGISLATURE OF THE STATE OF ALASKA
SEVENTEENTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE R.PHILLIPS

Introduced: 1/21/91

Referred: State Affairs, Judiciary, Finance

A RESOLUTION

1 **Proposing amendments to the Constitution of the State of Alaska relating to capital**
2 **projects and loan appropriations, and to the expenditure limit.**

3 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** Article IX, Constitution of the State of Alaska, is amended by adding a new section to
5 read:

6 **SECTION 18. CAPITAL PROJECTS AND LOAN APPROPRIATIONS.** Except as
7 provided in Section 16 of this article, not less than ten percent of all money appropriated for each
8 fiscal year shall be appropriated for capital projects and loans.

9 * **Sec. 2.** Article XV, Constitution of the State of Alaska, is amended by adding new sections to read:

10 **SECTION 29. EXPENDITURE LIMIT.** (a) The operation of Section 16 of Article IX
11 is suspended from July 1, 1993, through June 30, 1998, and this section applies in lieu of Section
12 16 of Article IX.

13 (b) Except for appropriations to the permanent fund or for Alaska permanent fund
14 dividends, appropriations to the budget reserve fund created under Section 17 of Article IX,
15 appropriations of revenue derived from a tax that has been approved by a vote of the taxpayers,
16 appropriations of general obligation and revenue bond proceeds, appropriations required to pay

1 the principal and interest on general obligation and revenue bonds issued by the State,
2 appropriations of money received from a non-State source in trust for a specific purpose,
3 appropriations of earnings from endowment funds established by law for postsecondary education
4 or scientific research, appropriations of revenue of a public authority or corporation of the State
5 that issues revenue bonds, and appropriations of revenue of a State program under which revenue
6 bonds are issued, appropriations from the general fund made for each of the fiscal years 1993 -
7 1998 may not exceed \$2,300,000,000.

8 (c) During a fiscal year, the legislature may exceed the expenditure limit under (b) of this
9 section if each bill that exceeds the limit is passed by affirmative vote of two-thirds of the
10 membership of each house of the legislature.

11 (d) If the rate of inflation since the beginning of a fiscal year is greater than six percent,
12 an appropriation for that fiscal year of up to the amount necessary to offset the effect of the rate
13 of inflation that exceeds six percent may be made. The appropriation is not subject to the limit
14 established in (b) of this section. For purposes of applying this subsection, the rate of inflation
15 shall be based on the Consumer Price Index for all urban consumers for Anchorage prepared by
16 the United States Bureau of Labor Statistics.

17 (e) All money received by the State during a fiscal year that is subject to the expenditure
18 limit under (b) of this section, that exceeds that limit, and that is not appropriated under (c) or
19 (d) of this section shall be deposited in the budget reserve fund created under Section 17 of
20 Article IX. Section 7 of Article IX does not apply to deposits made under this subsection.

21 SECTION 30. REPEAL. Section 29 of this article is repealed July 1, 1998.

22 * Sec. 3. The amendments proposed by this resolution shall be placed before the voters of the state
23 at the next general election in conformity with art. XIII, sec. 1, Constitution of the State of Alaska, and
24 the election laws of the state.