

HOUSE BILL NO. 495

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - SECOND SESSION

BY REPRESENTATIVE PARNELL BY REQUEST

Introduced: 2/18/92

Referred: Community & Regional Affairs, Resources

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the farm use exemption from municipal taxation for agricultural land;
2 and providing for an effective date."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. AS 29.45.060(c) is amended to read:

5 (c) In this section "farm use" means the use of land for profit for raising, in a
6 greenhouse or otherwise, [AND HARVESTING] crops or ornamental plants, for the feeding,
7 breeding, and management of livestock, for dairying, or another agricultural or horticultural use,
8 or any combination of these. To be farm use land, the owner or lessee must be actively engaged
9 in agriculture or horticulture on [FARMING] the land, and derive at least 10 percent of yearly
10 gross income from the agricultural or horticultural activities on the land. This section does
11 not apply to land for which the owner has granted, and has outstanding, a lease or option to buy
12 the surface rights. A property owner wishing to file for farm use classification having no history
13 of farm-related income may submit a declaration of intent at the time of filing the application
14 with the assessor setting out the intended use of the land and the anticipated percentage of

- 1 income. An applicant using this procedure shall file with the assessor before February 1 of the
- 2 following year a notarized statement of the percentage of gross income attributable to the land.
- 3 Failure to make the filing required in this subsection forfeits the exemption.
- 4 * Sec. 2. This Act takes effect January 1, 1993.